

Tax reform would ease the burden for first-homeowners

1 Anthony Albanese has finally surrendered to common sense and common decency and called a Commonwealth royal commission into the Bondi terror attacks. That it took so long for the Prime Minister of this country to come to a position Australians from all walks of life have been pleading with him to adopt says a lot about the type of leader he is and his priorities. He can dress it all up how he likes but the fact is Mr Albanese was dragged kicking and screaming to this announcement, and only got there because the political fallout from not doing so was potentially worse than the political fallout out he feared

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from the inquiry itself. This has not been our PM's finest hour.

2 Did our Premier join the chorus of eminent and everyday Australians calling for a royal commission? No he did not. But Roger Cook did say this: "The Prime Minister has shown great leadership in a time when Australia is traumatised by the dreadful events at Bondi." Really? If four weeks of defiance is great leadership, it says a lot about the Premier's political judgment.

3 Rita Saffioti says health and housing remain the Government's priorities in 2026. Interesting. And about time. A reminder for the Treasurer, in both categories, it's not about how much money you spend, it's how effective that spending is — and how many years of under-investment you have to make up for. While racetracks and rugby league teams have been pushed forward, this week a WA Health report revealed just a third of WA adults met the recommended daily intake of two serves of fruit.

4 The Government can not say they are doing everything possible to help first-homebuyers while stamp

duty thresholds remain so far behind the median house price. The "pulling every lever" claim is a deceitful myth. Treasurer, where is the tax reform?

5 We need to give genuine consideration to pegging the first-homebuyers stamp duty threshold to the median house price. First-homebuyers need hope.

6 On a house purchase of \$840,000, stamp duty payable is \$34,375. With a 5 per cent deposit a buyer would need about \$75,000 to settle. With a 20 per cent deposit, a buyer would need about \$200,000 to settle.

7 If we eliminate the stamp duty, that's upwards of \$34,000 a first-homebuyer could put towards purchasing

their new home. What a difference that would make.

8 The Government is effectively taking upwards of \$34,000 from every first-homebuyer to the tune of \$1 billion in stamp duty revenue.

9 Five years ago the median house price was equal to the stamp duty threshold — now it's \$400,000 more. The Government has increased the threshold by \$50,000 and pocketed the rest.

10 It's daylight robbery and it's young West Australians who are being robbed. That's criminal from a State so flush with funds.

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